

LONDON ICE MARKET



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Position	Last	dif	High	Low	Settle
JUL25	4036	16	4045	3994	4020
SEP25	3886	-5	3905	3843	3891
NOV25	3821	-5	3833	3781	3826
JAN26	3752	-23	3785	3739	3775

NEW YORK

Position	Last	dif	High	Low	Settle
JUL25	318,35	-17,50	334,85	318,35	324,90
SEP25	319,70	-12,75	331,20	318,05	322,30
DEC25	315,25	-12,95	326,75	314,00	317,80
MAR26	312,15	-11,95	322,60	310,00	313,65

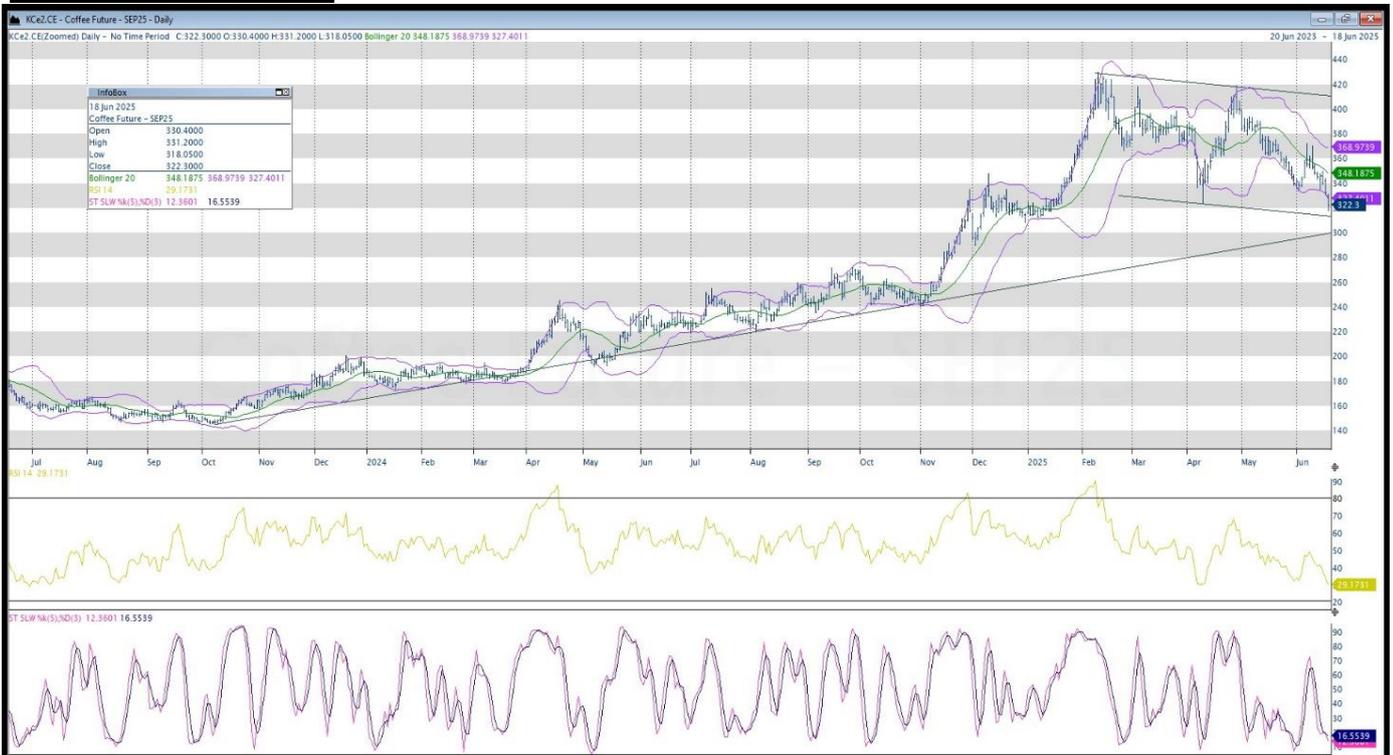
London ICE:

Supports: 3855 & 3730-3700
Resistances: 3965, 4035, 4125 & 4185

New York ICE:

Supports: 319,50 & 315,00
Resistances: 324,50, 333,00, 340,50 & 348,75

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

Safras & Mercado have estimated that 35% of the new Brazil coffee crop has already been harvested as of the 13th of June 2025. The harvest this year is at a marginally slower pace, compared to the same time last year, which was reported at 37%. Based on the forecast for a new crop of 65.51 million bags, the report would indicate that so far approximately 22.93 million bags of the new crop have been harvested. The coffee, based on this organization's earlier overall production estimate, would amount to around 10.77 million bags of conilon robusta coffee that is anticipated to come in at a total of 25 million bags, and approximately 12.16 million bags of arabica coffee harvested this far, of a total estimated by Safras & Mercado to come in at 40.46 million bags.

Comparatively, the USDA released a report in May indicating that the 2025/26 arabica output in Brazil may total 40.9 million 60-kg bags, downing 6.4% compared to the 43.7 million bags verified in the season before. The decrease is related to weather conditions verified up to 2024. As for robusta, the USDA says that the 2025/26 crop in Brazil is likely to hit 24.1 million bags, upping sharply 15% in relation to the 21 million bags harvested in 2024/25.

The weather forecasters are indicating favorable conditions for harvesting across the vast regions of the Brazil coffee growing areas for the remainder of this week, with temperatures expected to be somewhere in the lower teens in degrees Celsius.

The Brazil Real has strengthened by 4.04% since the beginning of June and just settled around the high for the year against the US Dollar. The Brazil Real strength to the US Dollar can traditionally discourage selling activity within the interior of Brazil, as returns to producers are decreased in Brazil Real terms, however, producers are relatively well financed and continue to take a measured stance, with the prevailing Brazil coffee harvest underway.

VIETNAM

Last Tuesday, Vietnam's National Statistics Office reported that Vietnam's 2025 Vietnam's Jan-May coffee exports are down -1.8% y/y to 813,000 tons. In addition, the Vietnam Coffee and Cocoa Association cut its 2024/25 Vietnam coffee production estimate to 26.5 million bags from a December estimate of 28 million. Conversely, the USDA's FAS projected that Vietnam's 2025/26 robusta coffee crop would climb +7% y/y to a 4-year high of 30 million bags.

During the first half of June 2025, Vietnam exported 51,284 tons worth of USD 270.55 million, up 32.5% in volume and 71% in value over the same period last year.

Coffee trees are developing well with big size cherries. Weather conditions remained healthy, what together with better care & good irrigation are indicating for a bumper coming crop forecast with 10% increase.

Coffee stock unsold dwindled to 15-17%, most of it in the hands of producers. While local producers prefer to hold back sales every time the market is low, anticipating better prices, some multinational trading houses continued to liquidate their stock previously bought at much cheaper differentials.

CENTRAL AMERICA / COLOMBIA

The USDA have reported that over the April 2025 to March 2026 Coffee marketing year, the **Peruvian** new crop of fine washed arabica coffees, shall be 318,000 bags or 8.20% larger than the previous crop, at a total of 4.20 million bags. While the report indicated domestic consumption at only a relatively modest 300,000 bags thus releasing most of the new crop coffee to enter the consumer markets. The report does meanwhile highlight that Peru has approximately 335,000 hectares of harvestable coffee that that the anticipated average yield shall be a relatively modest 721 Kgs. per hectare, which is well below the potential of the coffee farms. A factor that would indicate that so long as the international coffee market prices continue to reflect positively, this may allow the country's coffee farmers to invest further into increased inputs and better agricultural practices, and that there is potential for a longer-term increase in Peru coffee production and supply, as anticipated during the 2025/2026 coffee year.

OTHERS

Ethiopia - Container availability appears limited, though not causing any major disruptions at this stage. With the rainy season approaching, extra care is needed in handling washed coffees to prevent quality issues taking place.

DEMAND / INDUSTRY

The Certified washed Arabica coffee stocks held against the New York exchange were seen to increase by 6,558 bags yesterday, to register these stocks at 852,849 bags, with 88.74% of these certified stocks held in Europe, at a total of 756,845 bags and the remaining 11.26% being held in the USA at a total 96,004 Bags. Of this, a total 272,480 bags or 31.94% of the coffees registered and stored in consumer country certified warehouses of the exchange, are Brazil washed arabica, and a further 23.89% of these certified coffees, from Mexico. The pending grading stocks decreased by 12,619 bags, to register 69,199 bags pending grading.

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,14607	1,14889	1,14465

The German ZEW economic sentiment index's impressive jump to 47.5 in June provides fundamental support for the euro, though ECB Council member Stournaras's hints at possible rate cuts have introduced an element of uncertainty. The Federal Reserve's anticipated policy shifts, with markets pricing in two rate cuts by year-end, continue to be a crucial driver for the pair's medium-term direction.

ADDITIONAL COMMENTS

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